

WCRA In Action!

Spring 2007

Meeting Washington's affordable housing needs through partnership

MOVING ON TO YEAR 16 AND MORE...

By Susan M. Duren

On February 2, 2007, the WCRA held its Annual Meeting and 15th Year Celebration. Over 100 local and out of state revelers joined in the festivities. It gave everyone an opportunity to welcome new consortia members and directors to the Board along with celebrating the achievements of the fifteen years of operations along with the retirement of the WCRA founding president, Judy Reed. In addition to Judy Reed, we wished a great retirement to a long standing Board member, Jim Boora.

We were very excited to add three new members to our organization: The Bank of Whitman, First Savings Bank of Renton and Foundation Bank. These new members take the total membership to 46 banks. Mike Bush, Manager of Loan Operations at Washington Federal Savings and Heyward Watson, CEO of Impact Capital were welcomed as new members of the Board of Directors.

A special recognition in honor of the fifteen years was received from the Governor who issued the following proclamation.

“WHEREAS, the Washington Community Reinvestment Association targets their resources to affordable housing for lower income families, seniors, and those with special needs by providing private capital for loans and grants; and

WHEREAS, the Washington Community Reinvestment Association was founded in 1992 by a group of financial institutions operating in Washington State; and

WHEREAS, the Washington Community Reinvestment Association's mission includes the creation and preservation of affordable housing in Washington by expanding resources, providing a voice for member financial institutions; and

WHEREAS, since 1992, the Washington Community Reinvestment Association has grown to forty-six member banks providing more than \$199 million to support the creation and preservation of nearly 8,000 units of housing in rural and urban communities across Washington; and

WHEREAS, the Washington Community Reinvestment Association has completed fifteen years of successful partnerships and commitment to our communities;

NOW, THEREFORE, I, Christine O. Gregoire, Governor of the state of Washington, do hereby honor the Washington Community Reinvestment Association on their 15th anniversary – “meeting Washington's affordable housing needs through partnership” in Washington State.

Signed this 10th day of January, 2007, Governor Christine O. Gregoire”

It was a big day for the WCRA and we are all eager to continue to bring a supply of private capital to the affordable housing and community development needs of Washington.

Susan M. Duren, President



Celebrating 15 Years of Success!

On February 2, 2007 the WCRA celebrated 15 years of success in the affordable housing industry. This was also a time to celebrate founding president Judy Reed's retirement and usher in the new president of the WCRA, Susan M. Duren.



Photos, clockwise from top left: Judy Reed receives a plaque from incoming Board Chair, Larry Burke; Michael Dotson and M.A. Leonard; Paul Edwards (WSHFC); Craig Nolte, Loren Dixon, Michael Dotson, Jan Laskey, and Heyward Watson enjoying the celebration; WCRA staff present Judy Reed with gifts and big round of applause!

(Photos courtesy of Amy Soper and Angela Burdine.)



More Celebrating 15 Years of Success!

Clockwise from top right: Jim Boora and Judy Reed share a laugh during the roast; view from the mezzanine at the Odyssey Maritime Discovery Center; Loren Dixon and Regan Leon ; Karen McCormick and Larry Burke mingle after the annual meeting, Wayne Togashi and John Swanson.

(Photos courtesy of Amy Soper and Angela Burdine.)



2007 WCRA Members

1st Security Bank of Washington	Frontier Bank
American Marine Bank	Heritage Bank
AmericanWest Bank	HomeStreet Bank
Anchor Bank	Horizon Bank
Bank of America	KeyBank
Bank of the Pacific	Northern Trust Bank
Bank of the West	Olympia Federal Savings & Loan Association
Bank of Whitman	Rainier Pacific Bank
Banner Bank	Riverview Community Bank
Cascade Bank	Skagit State Bank
Cashmere Valley Bank	Sterling Savings Bank
Cathay Bank	Timberland Bank
Charter Bank	Union Bank of California
City Bank	U.S. Bank
Columbia Bank	Venture Bank
Columbia River Bank	Washington Federal Savings
The Commerce Bank of Washington, N.A.	Washington First International Savings
Cowlitz Bank	Washington Mutual Bank
Evergreen Bank	Washington Trust Bank
First Federal S & L Assoc. of Port Angeles	Wells Fargo Bank
First Mutual Bank	West Coast Bank
First Savings Bank of Renton	Whidbey Island Bank
Foundation Bank	Yakima Federal Savings & Loan Association

WCRA In Action! is published for WCRA's members and friends. It contains member and project profiles, CRA-related topics, and other items of interest about affordable housing in Washington. Please contact the editor, Angel L. Ratliff at aratliff@wcra.net with any comments or suggestions.

WCRA In Action!

Washington Community Reinvestment Association
1200 Fifth Avenue, Suite 1406
Seattle, WA 98101

Table of Contents:

Cover Page:	Moving On to Year 16 and More	page	1
News and Views:	Celebrating 15 Years of Success	pages	2-3
Updates:	2007 Members	page	4