



Capital Plus! - Loans Secured by Equipment
 Nonprofit Development/Owner

Type	Acquisition, rehabilitation and refinancing of third-party loans not originated by WCRA or WSHFC and tenant improvement loans
Term	Up to sixty months with full amortization
Loan Fees	2%-4% of the loan amount
Interest Rate	5.00%
Security	Security Interest evidenced by UCC 1 and UCC 2
Loan-to-Value	Total debt may not exceed 100% of acquisition cost
Debt Service Coverage	No debt service coverage calculated. Borrower's financial statement must support financing and provide sources of repayment. WCRA will maintain a restricted reserve account for a minimum of three months' payments.
Prepayment Penalties	No prepayment penalty
Maximum/Minimum Loan	\$100,000 maximum with higher loan amounts available on a case-by-case basis, if warranted; no minimum
Other Conditions of Funding	Applicants should provide community services primarily to lower income persons, persons with special needs, or be organizations that serve a unique or special purpose in the community. Project use may include computers and office systems, manufacturing equipment, rolling stock, or other furniture, fixtures and equipment.